

INTERNATIONAL BATTERY METALS LTD.

Audit Committee Charter

Purpose

The Audit Committee (the “**Committee**”) of the Board of Directors (the “**Board**”) of International Battery Metals Ltd., (the “**Company**”) shall assist the Board in its general oversight responsibilities of the Company’s accounting and financial reporting process, the audit of the Company’s financial statements, the internal control over financial reporting of the Company and other enterprise-wide risks. In fulfilling its oversight responsibilities, the Committee assists the Board by reviewing:

- the qualifications, independence and performance of the independent auditors;
- the qualifications and performance of the internal audit function;
- the quality and integrity of the financial statements and the effectiveness of internal control over financial reporting; and
- the Company’s risk management practices.

It is not the duty of the Committee to determine that the Company’s financial statements are complete and accurate or are in accordance with generally accepted accounting principles (“**GAAP**”), to determine that the Company’s internal control over financial reporting is effective or to plan or conduct audits. These are the responsibilities of management and the independent auditors.

Committee Composition

The Committee shall consist of at least three members, comprised solely of independent directors meeting the requirements of Section 1.4 and 1.5 of National Instrument 52-110, applicable Securities and Exchange Commission (“**SEC**”) and NASDAQ rules. Each member of the Committee must be able to read and understand fundamental financial statements, including a Company's balance sheet, income statement, and cash flow statement and at least one member of the Committee shall be an “audit committee financial expert” as defined in the rules and regulations of the SEC, as such qualifications are interpreted by the Board in its business judgment, including based on the recommendations of the Corporate Governance and Nominating Committee. Committee members shall also meet any additional standards for membership established by the Corporate Governance and Nominating Committee. The Corporate Governance and Nominating Committee shall recommend to the Board nominees for appointment to the Committee. Committee members may be removed, with or without cause, by the Board at any time. The Corporate Governance and Nominating Committee shall recommend to the Board, and the Board shall designate, the Chair of the Committee.

Authority and Responsibilities

In addition to any other responsibilities that may be assigned from time to time by the Board, to fulfill its responsibilities and duties, the Committee shall:

Independent Auditors

- Be directly responsible for the appointment (taking into account the vote on shareholder ratification), compensation, retention, and oversight of the independent auditors engaged to perform the audits of the Company's financial statements and internal control over financial reporting (including resolution of disagreements, if any, between management and the independent auditors regarding financial reporting). The independent auditors shall report directly to the Committee.
- Pre-approve all audit, audit-related and permissible non-audit services to be provided by the independent auditors either before the independent auditors are engaged to render such services or pursuant to pre-approval policies and procedures established by the Committee. The Committee may delegate its authority to pre-approve services to one or more Committee members, provided that such designees present any such approvals to the full Committee at the next regularly scheduled "In Person" Committee meeting.
- Review the independent auditors' annual audit plan and approve the terms of the engagement letter.
- Evaluate the independent auditors' qualifications, performance and independence. As part of such evaluation:
 - receive information from the independent auditors describing the independent auditors' internal quality-control procedures;
 - receive information from the independent auditors describing any material issues raised by (i) the most recent internal quality-control review or Public Company Accounting Oversight Board inspection of the auditing firm, including matters relating to their audits of internal control over financial reporting; or (ii) any inquiry or investigation by governmental or professional authorities, within the preceding five years, regarding one or more independent audits carried out by the auditing firm, and any steps taken to deal with any such issues;
 - receive assurance from independent auditors as to compliance with the applicable requirements of Section 10A of the Securities Exchange Act of 1934;
 - at least annually, obtain a written statement from the independent auditors describing all relationships between the independent auditors and the Company consistent with applicable requirements of the Public Company Accounting Oversight Board; actively engage in a dialogue with the independent auditors with respect to any disclosed relationships or services that may affect the objectivity and independence of the independent auditors; and take, or recommend that the Board take, appropriate action to oversee the independence of the independent auditors; and
 - review the Company's hiring policies and practices with respect to current or former employees of the independent auditors.

Internal Auditors

- At least annually, review the performance and responsibilities of the Company's internal audit function, approve the internal audit function's budget, staffing and audit plan, and review the results of internal audit activities.
- Approve the charter for the Company's internal audit function.
- Consult with management regarding the appointment and retention of the head of Internal Audit.

Financial Statements, Disclosure Matters and Internal Control over Financial Reporting

- Review, in conjunction with management, the Company’s policies generally with respect to earnings press releases and financial information and earnings guidance (if any) provided to analysts and rating agencies, including the use of non-GAAP financial information.
- Review with management, the internal auditors and the independent auditors:
 - the Company’s annual audited financial statements and disclosures under “Management’s Discussion and Analysis of Financial Condition and Results of Operations,” prior to the filing of the Company’s Form 10-K. As part of such review, the Committee will obtain a report from the independent auditors on those matters required pursuant to SEC Regulation S-X Rule 2-07;
 - the annual management assessment and audit of the effectiveness of internal control over financial reporting, including the Company’s disclosures under “Management’s Annual Report on Internal Control Over Financial Reporting,” prior to the filing of the Company’s Form 10-K;
 - the Company’s quarterly financial statements and disclosures under “Management’s Discussion and Analysis of Financial Condition and Results of Operations,” prior to the filing of the Company’s Form 10-Q; and
 - the Company’s quarterly and annual earnings press releases prior to their publication.
- Monitor, in conjunction with the Company’s principal executive officer and principal financial officer, the Company’s internal control over financial reporting (including compliance with applicable laws and regulations) and disclosure controls and procedures. Items monitored with respect to each of these matters include any significant deficiencies or material weaknesses in the design or operation of such controls and procedures, any corrective actions taken with regard to such deficiencies and weaknesses, and any fraud involving management or other employees with a significant role in such controls and procedures.
- Review and discuss with the independent auditors those matters required to be discussed with the Committee by the auditors pursuant to PCAOB AS 1301.
- Recommend to the Board that the annual audited financial statements be included in the Company’s Form 10-K for filing with the SEC.
- Prepare the audit committee report that SEC rules require to be included in the Company’s annual proxy statement.

Compliance Oversight and Other Responsibilities

- Review (and approve, if applicable) transactions presented to the Committee under the Company’s Related Party Transactions Policy
- Review the Company’s policies, practices and assessments with respect to significant financial risks and significant business risks relating to cybersecurity and business continuity, including discussing with management such risk exposures and steps taken to monitor and manage such exposures.
- Review the Company’s processes and practices with respect to enterprise risk assessment and management.
- Establish, and oversee compliance with, procedures for:
 - the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters, and
 - the confidential, anonymous submission by employees of the Company of concerns regarding questionable accounting or auditing matters.

- The Committee shall have oversight responsibility for the Company's compliance and safety matters, including monitoring related risks, policies and internal controls to ensure adherence to applicable laws, regulations, and corporate standards.
- Report to the Board periodically. This report shall include a review of any recommendations or issues that arise with respect to the qualifications, independence and performance of the independent auditors, the qualifications and performance of the internal audit personnel and function, the quality and integrity of the Company's financial statements and the effectiveness of internal control over financial reporting, and any other matters that the Committee deems appropriate or is requested to be included by the Board.
- At least annually, evaluate its own performance and report to the Board on such evaluation.
- Annually review, update and assess the adequacy of this Charter and recommend any proposed changes to the Board for approval.

Meetings of the Committee

The Committee shall meet as often as it determines is appropriate to carry out its responsibilities under this Charter, but not less frequently than quarterly. The Chair of the Committee, in consultation with the other Committee members and management, shall determine the frequency and length of the Committee meetings and develop meeting agendas consistent with this Charter.

The Committee shall meet (i) separately, periodically, with each of management, internal auditors or other personnel responsible for the internal audit function, and the independent auditors, and (ii) as determined by the Chair of the Committee, periodically without management present.

All such meetings may be conducted in person, by teleconference or by other communication equipment by means of which all persons participating in the meeting can hear each other. In lieu of a meeting, the Committee may also act by unanimous written consent. As necessary or desirable, the Committee may request that members of the Board, the Company's management and Company advisors be present at meetings of the Committee.

Other Committee Authority

The Committee is authorized (without seeking Board approval) to address any matter brought to its attention with full access to funding and all books, records, facilities and personnel of the Company and is authorized to retain independent counsel or other advisors and may request any officer or employee of the Company or the Company's independent auditors or outside counsel to meet with any members of, or advisors to, the Committee.

The Committee may delegate its authority to subcommittees or the Chair of the Committee when it deems appropriate and in the best interests of the Company.

Approved by the Board of Directors on September 25, 2025.